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INSPIRED VISION

### OUTSTANDING QUALITY

UNSURPASSED SERVICE

### Altís Boca Raton | Boca Raton, FL

398 APARTMENT HOMES

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# Company Overview

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Altís Grand Central | Tampa, FL

314 APARTMENT HOMES

# Overview

A vertically integrated development, construction, property management and asset management platform headquartered in South Florida

# Select Institutional Capital Partners

Track record of attracting investments from top institutional capital partners

 Since 1997 have sold ~13k apartment homes generating \$2.88 in gross sales proceeds and an average development IRR of 38%

# Extensive Development Experience

Since 1968 have developed, constructed, acquired & managed over 27K apartment homes

LOCATION	APARTMENT HOMES <sup>1</sup>
Florida	17,940
Michigan	4,097
Illinois	2,203
North Carolina	2,002
Georgia	543
Tennessee	414
Texas	354
GRAND TOTAL	27,553

1) Includes completed developments and developments currently under construction

## **Examples of Institutional Partners**



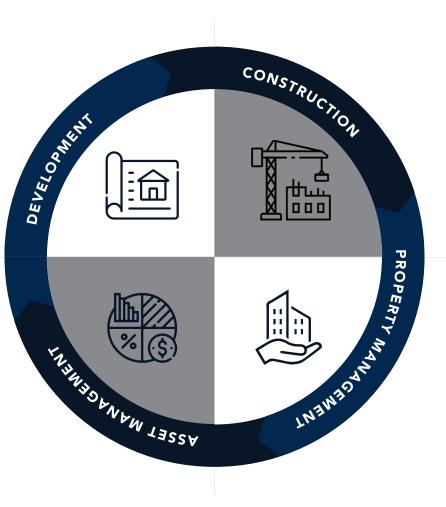
# A Fully Vertically Integrated Platform

# Development

- Local, on-the-ground expertise with extensive experience
- Since 1968 developed over 27,000 apartment homes totaling over \$3 billion in total development costs
- Established prototype community designs leads to lower costs and risks

## Asset Management

- In-house Asset Management arm focused on portfolio management & capital allocation
- Accounting team with public company reporting expertise
- Rigorous investment committee process



# Construction

- In-house general contracting, estimating, and risk management capabilities
- Only act as General Contractor for Altman assets
- Transparency and significant quality control exceeds third party contractors

## **Property Management**

- Property level management services with deep on-the-ground coverage offering real time market data and intelligence
- Strong emphasis on providing residents with an "Exceptional Living Experience" to maximize resident satisfaction and enjoyment
- Portfolio consists of diverse client base that includes institutional investors, high net worth individuals and Altman owned properties

# Altman Development Returns Since 1997





### View Details on Next Page

Note: \$s in Thousands except Price/Unit. There can be no assurances that such return objectives will be achieved. An investment in Altman deals involves significant risks. Past performance is not indicative of future results. IRRs shown are project level. IRR averages are shown as simple averages.

	COMMUNITY NAME	СІТҮ	STATE	YEAR (Completed)	YEAR (Sold)	UNITS	SALES PRICE	SALES PRICE Price/Unit	Development IRR
1	Altis Ludlam Trail	Miami	Florida	2023	2023	312	\$135,500	\$434,295	40%
2	Altra Miramar	Miramar	Florida	2022	2022	330	\$146,000	\$442,424	58%
3	Altís Miramar	Miramar	Florida	2022	2022	320	\$149,000	\$465,625	58%
4	Altís Little Havana	Miami	Florida	2022	2022	224	\$120,000	\$535,714	62%
5	Altís Grand Central	Tampa	Florida	2021	2021	314	\$129,500	\$412,420	32%
6	Altís Grand at the Preserve	Tampa	Florida	2021	2021	350	\$100,000	\$285,714	50%
7	Altís Promenade	Tampa	Florida	2020	2021	338	\$90,400	\$267,456	36%
8	Altís Pembroke Gardens	Pembroke Pines	Florida	2018	2021	280	\$92,000	\$328,571	14%
9	Altís Boca Raton	Boca Raton	Florida	2018	2020	398	\$164,000	\$412,060	17%
10	Altís Wiregrass Ranch	Tampa	Florida	2018	2020	392	\$83,975	\$214,222	30%
11	Altís Bonterra	Hialeah	Florida	2017	2019	314	\$90,000	\$286,624	28%
12	Altís Lakeline	Austin	Texas	2017	2019	354	\$60,200	\$170,056	15%
13	Altís Shingle Creek	Orlando	Florida	2018	2018	356	\$75,300	\$211,517	55%
14	Altís at Sand Lake	Orlando	Florida	2016	2017	315	\$63,000	\$200,000	33%
15	Altís at Kendall Square	Kendall	Florida	2016	2016	321	\$82,000	\$255,452	46%
16	Altís at Highland Park	Tampa	Florida	2015	2015	243	\$46,000	\$189,300	54%
17	Altís at Sheridan Village	Pembroke Pines	Florida	2014	2015	300	\$77,000	\$256,667	42%
18	Altís at Coconut Creek	Coconut Creek	Florida	2013	2015	270	\$61,768	\$228,769	32%
19	Altís at Grand Cypress	Lutz	Florida	2012	2014	304	\$47,280	\$155,526	27%
20	Altís at Cypress Creek	North Lauderdale	Florida	2009	2014	220	\$36,750	\$167,045	6%
21	Altís at Lakes of Windermere	Windermere	Florida	2009	2013	280	\$42,900	\$153,214	10%
22	The Woodlands at Wakefield Plantation	Wakefield	North Carolina	2000	2013	360	\$46,725	\$129,792	11%
23	The Highlands at Brier Creek	Raleigh	North Carolina	2008	2012	350	\$45,000	\$128,571	15%
24	Forest Creek	Memphis	Tennessee	2008	2011	414	\$45,000	\$108,696	16%
25	Prestons Reserve	Cary	North Carolina	2000	2010	360	\$34,000	\$94,444	9%
26	Longleaf	Melbourne	Florida	2006	2008	298	\$26,600	\$89,262	5%
27	Plantation Lakes	Sanford	Florida	2000	2007	362	\$41,500	\$114,641	15%
28	Lexington on the Green	Tamarac	Florida	2003	2006	300	\$35,400	\$118,000	26%
29	Poinciana Place	Coral Springs	Florida	2004	2005	220	\$36,000	\$163,636	226%
30	Arbor Lakes	Sanford	Florida	2002	2005	282	\$36,000	\$127,660	21%
31	Porto Bellagio	Aventura	Florida	2004	2004	500	\$119,500	\$239,000	47%
32	Preserve at Tampa Palms	Tampa	Florida	2003	2004	378	\$37,000	\$97,884	101%
33	The Reserve at Ibis	West Palm Beach	Florida	2001	2004	234	\$24,675	\$105,449	12%
34	Kirkland Crossings	Auroral	Illinois	2004	2004	266	\$39,100	\$146,992	83%
35	Preserve at River Run	Naperville	Illinois	2002	2004	206	\$31,500	\$152,913	18%
36	The Tradition at Canterfield	West Dundee	Illinois	2001	2004	352	\$55,350	\$157,244	17%
37	Tuscany on the Intracoastal	Boynton Beach	Florida	2002	2003	288	\$45,500	\$157,986	29%
38	Grande Isles	Coral Springs	Florida	2002	2002	377	\$45,240	\$120,000	35%
39	The Tradition at Mallard Creek	Charlotte	North Carolina	1999	2000	360	\$33,000	\$91,667	33%
40	The Preserve at Ballantyne	Charlotte	North Carolina	1999	1999	270	\$25,050	\$92,778	43%
41	Brook Arbor	Cary	North Carolina	1998	1998	302	\$28,750	\$95,199	53%
42	Brittany Springs	Naperville	Illinois	1996	1990	336	\$38,500	\$114,583	43%
14	britteny oprings	Huperville	1111013	1330	Totals/Avgs.	13,350	\$2,761,963	\$206,889	38%

# Completed Developments

Altís Sand Lake | Orlando, FL

315 APARTMENT HOMES

Altís Kendall Square | Kendall, FL

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321 APARTMENT HOMES

AT STORE TO



Altís Kendall Square

# Altís at Sheridan Village | Pembroke Pines, FL

300 APARTMENT HOMES



Altís at Sheridan Village

Altís Boca Raton | Boca Raton, FL

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398 APARTMENT HOMES



Altís Boca Raton

Altís Grand Cypress | Lutz, FL

304 APARTMENT HOMES



Altís Grand Cypress

## **Experienced Management Team**



## Seth M. Wise Chief Executive Officer

Seth is CEO of The Altman Companies. He is also President of BBX Capital Real Estate, and Executive Vice President of BBX Capital and serves on its Board of Directors. He is also on the board of Bluegreen Vacations Corporation (NYSE: BXG). Seth has more than 25 years of experience in many facets of real estate, including finance, management, investment, restructuring, and development. Through his career, Seth has been responsible for managing approximately \$3 billion of real estate assets in various asset classes with a primary focus in multi-family, single-family, and master-planned communities.



## **Joel L. Altman** Chairman Emeritus

Joel is the fourth generation of a family with extensive and diversified experience in the development industry. Joel founded The Altman Companies in 1968, and has since developed, constructed, acquired, and managed more than 27,000 multi-family units in Michigan, Illinois, Tennessee, Georgia, Florida, North Carolina, and Texas.



## Timothy A. Peterson Chief Investment Officer

Tim is responsible for managing all the equity and debt relationships of the company as well as chairing the company's Investment Committees. Tim has over 30 years of real estate experience. His prior experience includes serving on the board of directors at Preferred Apartment Communities REIT, where he also chaired the Audit Committee. He also served as the Executive Vice President of Post Properties, where he led their IPO.



## Rob Rabin Chief Operating Officer & Chief Financial Officer

Rob is responsible for managing the overall operations of the company as well as managing the company's financial reporting, accounting, risk management, budgeting, and cash management functions. He has over 25 years of financial and accounting experience. He has been involved with over \$1 billion of development projects in Florida and has overseen management of over 300,000 residential units and over 1 million square feet of office and retail assets.

### **Experienced Management Team**



## Jeffery A. Roberts President of Development

Jeff is responsible for all operations pertaining to development activities for The Altman Companies. Prior to his association with Altman, Jeff was President of Village Green Residential Properties and Village Green Construction, the largest apartment home developer in the Midwestern region of the United States. At Village Green, Jeff was responsible for all operations of the development and construction companies whose volume exceeded \$150 million annually.



## Jordan Chase President of Construction

Jordan Chase is Altman Builder's President. He has been active in construction and development since 1980 with a focus on innovative design and advanced techniques. Jordan's extensive experience, most recently with Greystar, spans the West Coast markets of Seattle, San Francisco, Los Angeles, San Diego, Arizona, and Nevada. Before Greystar, Jordan worked in construction and development roles for Wood Partners, AvalonBay Communities, The Olson Company, and DR Horton.



### Kristi Novak Senior Vice President of Altman Management

As Senior Vice President of Altman Management, Kristi oversees the day-to-day operations of Altman Management's lease-up projects and third-party fee management. She plays an essential role in helping to ensure the successful launch of new communities. Kristi brings a wide range of property management experience to Altman Management Company. She has a vast knowledge in new construction, renovations, property repositions, acquisitions, and extensive large capital projects and she specializes in team building, client relations, and training. Kristi holds her CAM, CAPS, and NAAEI Trainer designations and served as President of the Southeast Florida Apartment Association.

# Appendix

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Altís Wiregrass Ranch | Tampa, FL

392 APARTMENT HOMES

# **Capital Markets**

### Andrew Meran

### Senior Vice President

954.940.4934 ameran@altmancos.com

# Acquisitions

### Gerardo López

Vice President Acquisitions

954.890.2658 glopez@altmancos.com

# The Altman Companies

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For more information about us please click on the link below.

www.Altmancos.com

# **Case Studies**

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# Altís Miramar | Miramar, FL

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320 APARTMENT HOMES



# **Development Overview**

Location	Miramar, FL
Apartment Homes	330
Equity Partner	RockPoint
Closing Date	November 2019
Sale Date	July 2022

## **Deal Return Summary**

	UNDERWRITTEN <sup>1</sup>	ACTUAL <sup>2</sup>	
Sale Price/Per Home	\$93.5M/\$283,452	\$146.0M/\$442,424	
Development Level IRR <sup>2</sup>	19%	58%	
Development Level EM <sup>2</sup>	1.8x	3.4x	

1) Summary underwritten information is from the base case assumptions in Altman's investment committee memorandum for the investment. An investment in Altman developments may involve significant risks. There can be no assurance that such assumptions will not change or that comparable results will be achieved in the future. Past performance is not indicative of future results.

2)There can be no assurances that such return objectives will be achieved by any investments by Altman. Past performance is not indicative of future results. An investment in Altman deals may involve significant risks.

See also Important Notices & Disclaimers



Altra Miramar



# **Development Overview**

Location	Miramar, FL
Apartment Homes	320
Equity Partner	RockPoint
Closing Date	November 2019
Sale Date	July 2022

## **Deal Return Summary**

	UNDERWRITTEN <sup>1</sup>	ACTUAL <sup>2</sup>
Sale Price/Per Home	\$97.2M/\$303,641	\$149.0M/\$465,625
Development Level IRR <sup>2</sup>	21%	58%
Development Level EM <sup>2</sup>	1.9x	3.4x

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#### See also Important Notices & Disclaimers



Altís Miramar



LITTLE HAVANA

## **Development Overview**

Location	Miami, FL
Apartment Homes	224
Equity Partner	HNW Investors
Closing Date	June 2019
Sale Date	June 2022

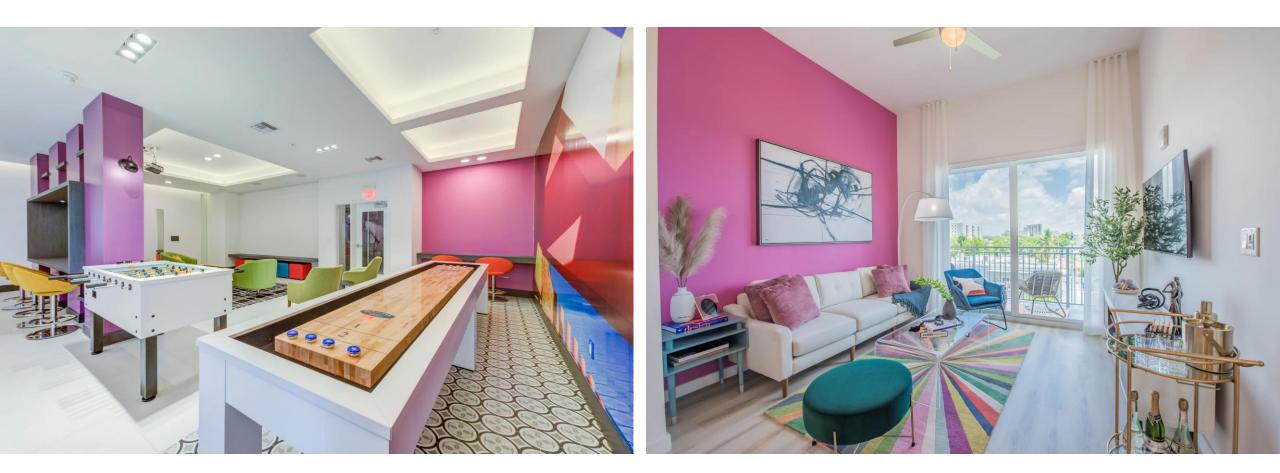
## **Deal Return Summary**

	UNDERWRITTEN <sup>1</sup>	ACTUAL <sup>2</sup>
Sale Price/Per Home	\$81.0M/\$361,494	\$120.0M/\$535,714
Development Level IRR <sup>2</sup>	18%	62%
Development Level EM <sup>2</sup>	2.9x	3.8x

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See also Important Notices & Disclaimers



Altís Little Havana



### AT THE PRESERVE

## **Development Overview**

Location	Tampa, FL
Apartment Homes	350
Equity Partner	Phoenix Capital
Closing Date	January 2019
Sale Date	July 2021

## **Deal Return Summary**

	UNDERWRITTEN <sup>1</sup>	ACTUAL <sup>2</sup>
Sale Price/Per Home	\$77.5M/\$221,473	\$100.0M/\$285,714
Development Level IRR <sup>2</sup>	21%	50%
Development Level EM <sup>2</sup>	1.8x	2.7x
Development Level EM <sup>2</sup>	1.8x	2.7x

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See also Important Notices & Disclaimers



Altís Grand at the Preserve



### PROMENADE

## **Development Overview**

Location	Tampa, FL
Apartment Homes	338
Equity Partner	Sarofim Realty Advisors/OPERS
Closing Date	December 2017
Sale Date	June 2021

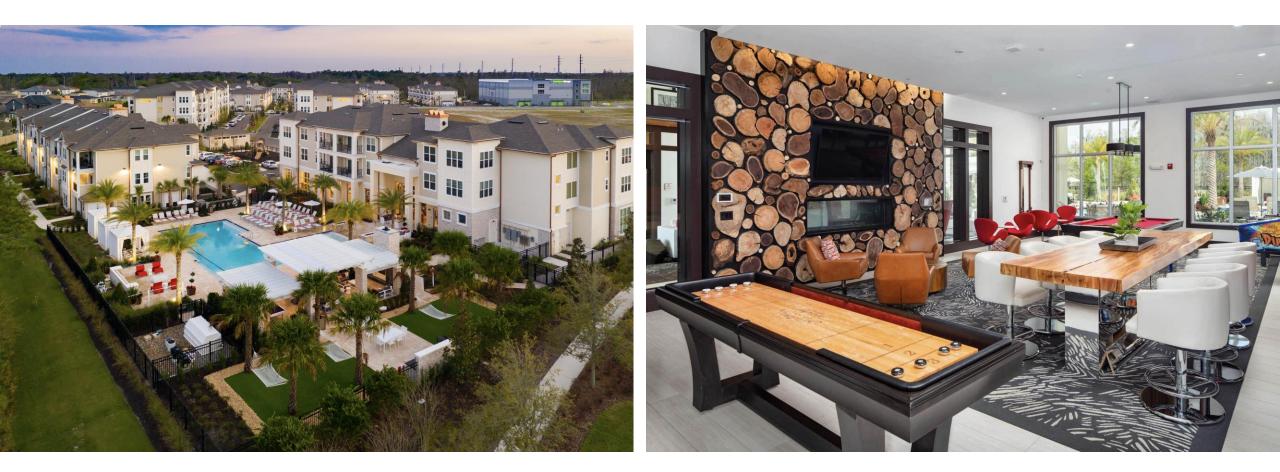
### Deal Return Summary

UNDERWRITTEN <sup>1</sup>	ACTUAL <sup>2</sup>	
\$72.1M/\$213,396	\$90.4M/\$267,456	
24%	36%	
2.0x	2.8x	
	\$72.1M/\$213,396 24%	\$72.1M/\$213,396 \$90.4M/\$267,456 24% 36%

1) Summary underwritten information is from the base case assumptions in Altman's investment committee memorandum for the investment. An investment in Altman developments may involve significant risks. There can be no assurance that such assumptions will not change or that comparable results will be achieved in the future. Past performance is not indicative of future results.

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#### See also Important Notices & Disclaimers



Altís Promenade

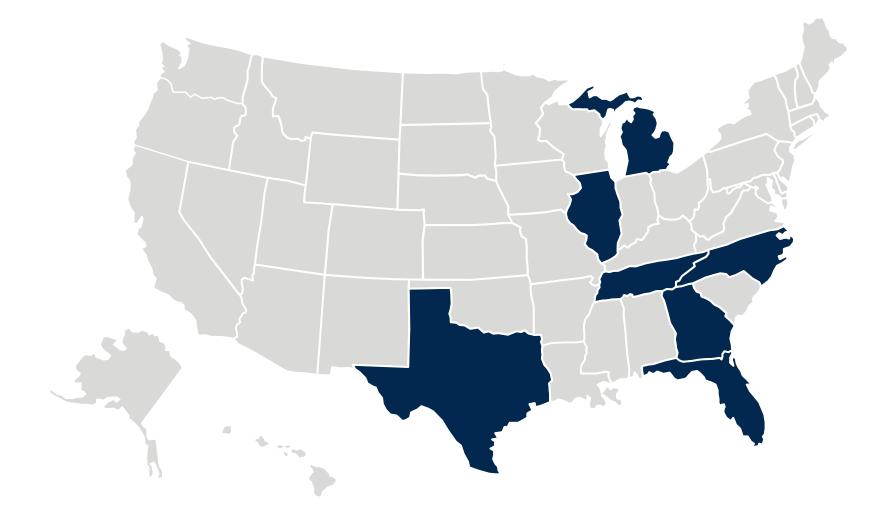
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## Altís Highland Park | Tampa, FL

HIGHLAND PARK

243 APARTMENT HOMES

States in which The Altman Companies has developed



- Florida
- Georgia
- Illinois
- Michigan
- North Carolina
- Tennessee
- Texas

# Florida



PROPERTY	LOCATION	STYLE	HOMES	YEAR COMPLETED
Altís Twin Lakes	Orlando, FL	Luxury garden apartments	346	2025
Altra Kendall	Kendall, FL	Luxury mid-rise apartments	342	2025
Altís Grand Lake Willis II	Orlando, FL	Luxury garden apartments	230	2024
Altís Santa Barbara	Naples, FL	Luxury garden apartments	242	2024
Altís Blue Lake	Lake Worth, FL	Luxury garden apartments	318	2024
Altís Grand at Suncoast	Tampa, FL	Luxury garden apartments	449	2024
Altís Grand Lake Willis I	Orlando, FL	Luxury garden apartments	329	2024
Altís Ludlam	Miami, FL	Luxury mid-rise apartments	312	2022
Altra Miramar	Miami, FL	Luxury mid-rise apartments	330	2022
Altís Miramar	Miami, FL	Luxury garden apartments	320	2022
Altís Little Havana	Miami, FL	Luxury mid-rise apartments	224	2022
Altís Grand at The Preserve	Tampa, FL	Luxury garden and mid-rise apartments	350	2021
Altís Grand Central	Tampa, FL	Luxury mid-rise apartments	314	2021
Altís Promenade	Tampa, FL	Luxury garden and mid-rise apartments	338	2020
Altís Wiregrass Ranch	Tampa, FL	Luxury garden and mid-rise apartments	392	2018
Altís Shingle Creek	Orlando, FL	Luxury garden apartments	356	2018
Altís Boca Raton	Boca Raton, FL	Luxury mid-rise apartments	398	2018
Altís Pembroke Gardens	Pembroke Pines, FL	Luxury mid-rise apartments	280	2018
Altís Bonterra	Hialeah, FL	Luxury garden apartments	314	2017
Altís Sand Lake	Orlando, FL	Luxury garden apartments	315	2016
Altís at Kendall Square	Miami, FL	Luxury garden apartments	321	2016
Altís Highland Park	Tampa, FL	Luxury garden apartments	243	2015
Altís at Sheridan Village	Pembroke Pines, FL	Luxury garden apartments	300	2014
Altís at Coconut Creek	Coconut Creek, FL	Luxury garden apartments	270	2013
Peninsula on the Intracoastal	Boynton Beach, FL	Townhomes and mid-rise apartments	70	2012
Altís at Grand Cypress	Tampa, FL	Luxury garden apartments	304	2012
Altís at Lakes of Windermere	Windermere, FL	Luxury garden apartments	280	2009
Satori	Fort Lauderdale, FL	Luxury mid-rise apartments & Retail	279	2009
Altís at Cypress Creek	North Lauderdale, FL	Luxury garden apartments	220	2009
Grove East	Plantation, FL	Luxury garden apartments & Retail	223	2008

# Florida

PROPERTY	LOCATION	STYLE	HOMES	YEAR COMPLETED
Mallory Square	Tampa, FL	Luxury garden apartments	383	2006
The Preserve at Longleaf	Melbourne, FL	Luxury garden apartments	298	2006
Porto Bellagio	Aventura, FL	Luxury mid-rise apartments	500	2004
Poinciana Place	Coral Springs, FL	Luxury garden apartments	220	2004
Tuscany on the Intracoastal	Boynton Beach, FL	Luxury mid-rise apartments	288	2002
Grande Isles	Coral Springs, FL	Luxury garden apartments	377	2002
Arbor Lakes	Sanford, FL	Luxury garden apartments	282	2002
The Preserve at Tampa Palms	Tampa, FL	Luxury garden apartments	378	2002
Reserve at Ibis	West Palm Beach, FL	Luxury garden apartments	234	2001
Plantation Lakes	Sanford, FL	Luxury garden apartments	362	2000
Portofino Place	Pembroke Pines, FL	Luxury garden apartments	322	1995
Arbor Oaks	Boca Raton, FL	Luxury garden apartments	360	1995
Las Palmas of Doral Park	Miami, FL	Luxury garden apartments	310	1993
Royal Palm Place	Kendall, FL	Luxury garden apartments	377	1990
Addison Place	Boca Raton, FL	Luxury garden apartments	166	1989
Glenmoor	West Palm Beach, FL	Luxury garden apartments	319	1988
Coral Club	Coral Springs, FL	Luxury garden apartments	293	1987
Malabar Lakes	Palm Bay, FL	Luxury garden apartments	112	1986
Park Village	Melbourne, FL	Luxury garden apartments	138	1986
The Pointe Palm Beach Lakes	West Palm Beach, FL	Luxury garden apartments	317	1986
Le Parc	Kendall, FL	Luxury garden apartments	500	1986
Fairmont Oaks	Gainesville, FL	Luxury garden apartments	178	1985
lona Lakes	Fort Myers, FL	Luxury garden apartments	350	1985
Lakes of Northdale	Tampa, FL	Luxury garden apartments	216	1984
Lakepointe of Jacaranda	Plantation, FL	Luxury garden apartments	246	1983
Boca Arbor Club	Boca Raton, FL	Luxury garden apartments	304	1983
Eastbay Green	Largo, FL	Garden apartments	228	1975
Regency Garden	Fort Myers, FL	Garden apartments	147	1975
		Total Apartments		17,214
		Total Communities		58

# Michigan



PROPERTY	LOCATION	STYLE	HOMES	YEAR COMPLETED
Drakes Pond I	Kalamazoo, Ml	Garden apartments	257	1989
Drakes Pond II	Kalamazoo, MI	Garden apartments	240	1989
St. Paul's Elderly	Detroit, MI	High-rise apartments	139	1983
Pine Way	Ludington, MI	Townhomes	56	1982
The Meadows	Roseville, MI	Townhomes	124	1982
Arbor Green	Houghton, MI	Mid-rise apartments & townhomes	140	1981
Bent Tree	Battle Creek, MI	Garden apartments & townhomes	164	1980
Winchell Way	Kalamazoo, MI	Mid-rise apartments	168	1980
Willow Creek II	Kalamazoo, MI	Garden apartments	159	1977
Central Towers	Detroit, MI	High-rise apartments	232	1977
Charter Square	Midland, MI	Mid-rise apartments & townhomes	152	1977
Linden Lane	Flint, MI	Mid-rise apartments & townhomes	180	1977
Green Hill	Midland, MI	Mid-rise apartments & townhomes	214	1976
Waterside II	Saginaw, MI	Garden apartments & townhomes	200	1975
Willow Creek	Kalamazoo, MI	Garden apartments	162	1975
Meadowlanes	Holland, MI	Townhomes	118	1974
Pheasant Run	Saginaw Township, MI	Townhomes	137	1974
Waterside I	Saginaw, MI	Garden apartments & townhomes	168	1974
Hunter's Ridge	Lansing, MI	Condominiums & townhomes	72	1973
Lakeside Village	Saginaw, MI	Mid-rise apartments & townhomes	200	1973
Brookshires	Lansing, MI	Townhomes	116	1973
River Glen	Flint, MI	Apartments	84	1972
Ville Montee II	East Lansing, MI	Apartments	58	1972
Ville Montee	Midland, MI	Apartments	156	1970
Forest Glen	Midland, MI	Townhomes	159	1970
Senate Place	Lansing, MI	Garden apartments	14	1969
The Forum	Mt. Pleasant, MI	Student apartments	144	1969
Seven-Thirty-One	East Lansing, MI	Student apartments	84	1968
		Total Apartments		4,097

Total Communities

28

# Georgia

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
Shallowford Oaks	Atlanta, GA	Re-habilitated apartments	204	1982
Bullock-Habersham	East Point, GA	Townhomes and apartments	128	1977
Lexington Apartments	Atlanta, GA	Apartments	211	1967
			Total Apartment Homes	543
			Total Communities	3

# Illinois

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
Kirkland Crossings	Aurora, IL	Luxury garden apartments	266	2004
Windsor Lakes	Woodridge, IL	Re-habilitated apartments	762	2002
River Run	Naperville, IL	Luxury garden apartments	206	2002
The Tradition at Canterfield	West Dundee, IL	Luxury garden apartments	352	2001
Brittany Springs	Naperville, IL	Luxury garden apartments	336	1996
Arbors of Brookdale	Naperville, IL	Luxury garden apartments	281	1990
			Total Apartment Homes	2,203
			Total Communities	6

# North Carolina

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
The Highlands at Brier Creek	Raleigh, NC	Luxury garden apartments	350	2008
Preston's Reserve	Cary, NC	Luxury garden apartments	360	2000
The Woodlands at Wakefield	Raleigh, NC	Luxury garden apartments	360	2000
The Preserve at Ballantyne	Charlotte, NC	Luxury garden apartments	270	1999
The Tradition at Mallard Creek	Charlotte, NC	Luxury garden apartments	360	1999
Brook Arbor	Cary, NC	Luxury garden apartments	302	1998
			Total Apartment Homes	2,002
			Total Communities	6

## Tennessee

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
The Preserve at Forest Creek	Memphis, TN	Luxury Garden Apartments	414	2008
			Total Apartment Homes	414
			Total Communities	1

## Texas

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
Altís Lakeline	Austin, TX	Luxury Garden Apartments	354	2017
			Total Apartment Homes	354
			Total Communities	1

# Florida Condominiums

PROPERTY	LOCATION	STYLE	APARTMENT HOMES	YEAR COMPLETED
Sapphire	Fort Lauderdale, FL	Luxury mid-rise condominium	172	2009
Astor	Delray Beach, FL	Luxury condominium & Retail	90	2008
Harborage Cottages	Stuart, FL	Luxury condominium & Retail	126	2008
Symphony	Fort Lauderdale, FL	Luxury high-rise condominium	338	2006
			Total Condominium Units	726
			Total Communities	4

# Carefully Planned Execution Strategy



## Site Selection

Top Down/Bottom Up – A defined selection matrix is utilized to select sites that meet specific investment criteria. A typical Altman site requires significant entitlement, engineering and design solutions which create value for our partners.



## Underwriting

Altman employs exhaustive market and product research which identifies market risks and opportunities. Each competitive development is broken down by comparable location, development features, floor plans, finishes, and services in order to accurately compare rents. Detailed operating expense budgets are established utilizing on-site specific research and our diverse portfolio experience, which are then incorporated into our underwriting.



## Design

Our unrelenting commitment to excellence is reflected in our reputation for trendsetting innovative designs over the past 50 years. It is our desire to provide our residents with a nocompromise living environment that provides a competitive edge over our competition. We pay particular attention to making sure units are furnishable, livable, and have superior soundproofing that goes well above local municipalities' design code standards.

# Carefully Planned Execution Strategy



## Construction

Altman Builders was formed in order to execute the vision established during the design process through a handpicked team of dedicated professional construction managers. The construction team is involved early in the design process, resulting in a development that is on schedule, within budget, and of the highest quality.



## Management

Altman Management provides for implementation of a successful development project. Management utilizes well trained professionals that execute the lease-up, management, and marketing plan. Management creates a superior image and reputation that maximizes revenue while creating long term value. This along with our unequaled commitment to providing personalized resident services and activities results in performance exceeding the expectations of our partners and clients.



## Exit Strategy

The synergy created through the vision of our unique designs, quality of our construction, and our commitment to providing our residents an exceptional living experience every day provides a premium income stream. Along with careful marketing of the property, we optimize the development's ultimate sales value and investor's return.

# Awards and References

# Altís Coconut Creek | Coconut Creek, FL

1000

270 APARTMENT HOMES

41

## Awards

Over the years, our commitment to quality has led us to both local and national recognition for our accomplishments as highlighted by the various awards which have been awarded to us.

### 2022

### Structures Award

by the Florida Gree Building Coalition, Awarded to **Altís Blue Lakes** 

### 2020

### Resident Satisfaction Award

by Satisfacts, Awarded to Altman Management Company

### 2020

### Circle of Excellence Award

by South East Florida Apartment Association, Awarded to **Altís Pembroke Gardens, Pembroke Pines, FL**. 280-Unit luxury mid-rise apartment community

Best Online Presence

### 2020

### Circle of Excellence Award

by South East Florida Apartment Association, Awarded to Altís Boca Raton, Boca Raton, FL . 398-Unit luxury mid-rise apartment community

- Model of the Year
- Community Amenities of the Year

## 2020

### EPA Energy Star

by EPA United States Environmental Protection Agency, Awarded to Forest Glen / Waterside II / Willow Creek I & II / Winchell Way

### 2019

### NGBS Green Partner of Excellence Award

by Home Innovation Research Labs, Awarded to Altman Development Corporation

### 2019 Circle of Excellence Award

by South East Florida Apartment Association, Awarded to **Altís Pembroke Gardens, Pembroke Pines, FL**. 280-Unit luxury mid-rise apartment community

- Community Clubhouse of the Year
- Community Amenities of the Year

# 2018

### Structures Award | Developer of the Year

by South Florida Business Journal Awarded to **The Altman Companies** 

### 2018 Circle of Excellence Award

by South East Florida Apartment Association Awarded to **Altís Boca Raton, Boca Raton, FL.** 398-Unit luxury mid-rise apartment community

Best Online Presence

### 2017 **Resident Satisfaction Award** by Satisfacts. Awarded to Altman

Management Company

### 2017 NGBS Green Partner of

# Excellence Award

by Home Innovation Research Labs Awarded to Altman Development Corporation

### 2017

National Company and Property Awards by Satisfacts, Awarded to Altman Management Company

### 2017

### Business Hall of Fame Laureate Award

by Junior Achievement of South Florida, Awarded to **Joel L. Altman** Honoring Business Excellence, Courageous Leadership and Community Responsibility.

### 2016

### Resident Satisfaction Exceptional Award by Satisfacts, Awarded to Altman Management Company

### 2016

## NGBS Green Partner of Excellence Award

by Home Innovation Research Labs, Awarded to Altman Development Corporation

### 2015

### Resident Satisfaction Exceptional Award by Satisfacts, Awarded to Altman Management Company

### 2015

### Circle of Excellence

by South Florida Apartment Association Awarded to **Altís at Kendall Square, Miami, FL.** 321-Unit luxury garden apartment community

Best Community Website



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